Dividend Policy

Date	Changed	Approved
22 August 2025	Amended	Board
17 August 2026	Reviewed	Board

Dividend Policy

The purpose of this Dividend Policy is to provide guidance on how Kantra Copper Limited and its subsidiaries ("the Group") i will return surplus capital to shareholders while retaining flexibility to fund its exploration, development, operational and growth activities. The Group is committed to delivering appropriate shareholder returns while balancing its strategic priorities to create long-term value.

Our Commitment to Dividend Management

- Determine dividend declarations at the discretion of the Board following consideration of business profitability, operating cash flow, forecast capital expenditure, debt levels, available franking credits, market outlook and solvency testing
- The Group operates in a sector where prices and earnings can swing significantly with market conditions. The Board will assess the Company's capacity to pay dividends with regard to the commodity cycle, metal prices, foreign exchange rates and other relevant external factors.
- Return an appropriate and sustainable portion of cash generation to shareholders, where possible, having regard to annual financial performance.
- Balance shareholder returns with the need to retain earnings to support reinvestment, growth opportunities and balance sheet strength. Return excess capital to shareholders through dividends and, where appropriate, special dividends, share buy-backs or other capital management initiatives.
- Consider alternative forms of shareholder returns, including special dividends, share buy-backs and capital return distributions, where these provide a more efficient means of returning excess capital to shareholders.
- Pay dividends in cash unless otherwise determined by the Board, including the approval of scrip dividends or Dividend Reinvestment Plans. Make dividend payments in Australian dollars to shareholders registered at the declared record date, with payments typically made by electronic funds transfer.
- Announce key dividend dates, including the ex-dividend date, record date and payment date, in accordance with ASX requirements.

The implementation and monitoring of this policy will be overseen by the Kantra Board.

R (Bob) Fulker
CEO & MD